

**Annual Servicing Costs**

		1 applications	2 applications
Submitted applications review	10 hrs/application	\$800	\$1,600.00
Loan Closing coordination	5 hours/application	\$400	\$800.00
Monthly Servicings	1 hour/mo or 12/yr	\$960	\$1,920.00
Accounting Software	Yr 2, etc-\$388	\$388	\$776.00
Monthly Board Report	1 hour/mo or 12/yr	\$960	\$1,920.00
USDA annual reporting	5 hours/yr	\$400	\$800.00
	<b>Total Admin/yr</b>	<b>\$3,908</b>	<b>\$7,816.00</b>

4 applications	6 applications	10 applications
\$3,200.00	\$4,800.00	\$8,000
\$1,600.00	\$2,400.00	\$4,000
\$900.00	\$900.00	\$900.00
\$388.00	\$388.00	\$388.00
\$375.00	\$375.00	\$375.00
\$350.00	\$350.00	\$350.00
<b>\$6,813.00</b>	<b>\$9,213.00</b>	<b>\$14,013</b>